

## MEDIA INFORMATION

### **German real estate company GARBE expands international presence with new Singapore office, appoints Chenhui Xia as Managing Director**

- **Strategic Move into Asia-Pacific:** Establishes first office outside Europe, enhancing further GARBE's international reach.
- **Led by Industry Expert:** Chenhui Xia, with over 15 years of experience in European and Asian markets, takes the helm.
- **Enhanced Investor Connectivity:** New office to provide a direct link for Asian institutional investors interested in European real estate.

**Singapore/Frankfurt/Hamburg**, September 12, 2024 – GARBE, a leading private and multi-asset real estate company, headquartered in Hamburg, Germany, today announces the opening of its new office in Singapore, marking a significant step in its international expansion strategy. This new office is GARBE's first location outside of Europe, strategically positioned to enhance the company's presence in the Asia-Pacific region and provide closer ties to institutional investors in these dynamic markets.

The expansion into Singapore represents a move by GARBE to connect more directly with Asian investors, who are increasingly looking to diversify their portfolios with European real estate assets. The Singapore office joins GARBE's network of locations in Amsterdam, London, Madrid, Milan, and Prague, and will serve as a vital hub for regional investor relations.

To lead this new office, GARBE has appointed Chenhui Xia as Managing Director. Chenhui brings over 15 years of expertise in real estate and financial markets, with a career that spans significant roles across Europe and Asia. His deep understanding of both regions' markets and his extensive network among Asian investors make him an ideal leader for GARBE's expansion in Singapore. Previously, Chenhui served as Executive Director at a leading Asian investment manager, where he focused on capital raising and portfolio management.

"Our expansion into Singapore is a strategic move that underscores our commitment to international growth," said Dr. Thomas Kallenbrunnen, Managing Director of GARBE Institutional Capital. "The Asia-Pacific region is a key market for us, and establishing a local presence allows us to better serve our investors with tailored solutions that meet their unique needs. With Chenhui Xia's proven expertise and leadership, we are confident that this office will strengthen our ability to connect Asian capital with European real estate opportunities."

Chenhui Xia's appointment as Managing Director is a cornerstone of GARBE's strategy to deepen its engagement with Asian investors. "Europe offers compelling opportunities for high yield and diversification, particularly in the current market environment," said Chenhui. "With GARBE's extensive product portfolio and strong, vertically integrated operations, we are well-equipped to guide our clients through the complexities of European real estate investments and help them achieve their investment goals."

In his new role, Chenhui will focus on building strong relationships with investors, driving capital procurement, and supporting business development initiatives. A German national with Chinese heritage, Chenhui holds a Master's degree in Management Construction, Real Estate, and Infrastructure from Bauhaus University Weimar, an MBA from Kellogg School of Management and WHU Otto Beisheim School of Management, and is a Chartered Financial Analyst (CFA). His diverse background and expertise will be instrumental in leading GARBE's efforts in the Asia-Pacific region.

The opening of the Singapore office is a milestone in GARBE's ongoing international expansion, reflecting the company's commitment to providing investors with direct access to high-quality real estate opportunities across Europe.

\*\*\*\*\*

### **About GARBE**

GARBE is a German-headquartered entrepreneurial real estate investment management and development business with a combined staff of approx. 600 professionals across 19 offices in 12 countries. The group manages approx. EUR 15 billion of assets.

GARBE's business unit GARBE Institutional Capital is a vertically integrated investment manager and real estate developer investing in established and emerging markets throughout Europe. It strives to build mutually beneficial bridges between institutional investors and actively managed real estate assets. The firm, with local expert teams in across key European markets, offers its institutional partners access to superior investment opportunities including regulated real estate funds, club deals and separate accounts.

GARBE Immobilien-Projekte is another division of GARBE that focuses on the development, planning and construction of sophisticated real estate. The aim is to harmonize the high standards of architectural quality and sustainability with the requirements of a wide range of target groups and locations. This unit also offers its experience from various project developments as a service provider for the efficient refurbishment of sustainable commercial properties. The experts manage all tasks along the entire value chain: From the creation of planning and building rights, tendering and awarding, to project management and construction management, right through to sales and letting.

<https://garbe-institutional.de/de>  
[info@garbe.de](mailto:info@garbe.de)

\*\*\*\*\*

### **Media Contact:**

Juergen Herres

E: [jh@feldhoff-cie.de](mailto:jh@feldhoff-cie.de)

M: +49 176 607 38682

###