

Press release

The Netherlands: GARBE sells office building in Breda to FOUR-D

Amsterdam 24.05.2023. The fully integrated investment manager and real estate developer GARBE Institutional Capital has sold the office building at Fellenoordstraat 72-94 in Breda, a municipality located between Rotterdam and Antwerp, to FOUR-D on behalf of one of its funds. The office building is located in the center of Breda and encompasses more than 3,200 m² of GLA and 57 parking spaces. The building is fully let to five tenants.

FOUR-D, an independent and nationally active property developer, is adding the building to its investment portfolio and will include the site in medium-term developments of the area Gasthuisvelden.

CBRE (transaction), BarentsKrans (legal) and Deloitte (tax) acted as advisors to the seller. VDB notarissen en Adelaer advised FOUR-D on the transaction.

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About FOUR-D

FOUR-D is an independent property developer and nationally active in complex real estate projects. FOUR-D's projects play an important role in connecting people, promoting health and creating space for nature in connection with the environment.

In doing so, the projects make a real social contribution. For more information see www.four-d.nl.

About GARBE Institutional Capital

GARBE Institutional Capital GmbH is a fully integrated investment and development platform for science & technology, commercial and convenience retail real estate. The company invests in mature and emerging real estate markets across Europe. GARBE Institutional Capital builds bridges between institutional investors and long-term real estate values. For in-depth value creation, the company relies on its active asset management approach as well as its property management, development and refurbishment expertise. The firm offers its institutional partners access to investment opportunities including regulated real estate funds, club deals and separate accounts.

GARBE Institutional Capital has local expert teams based in Hamburg, Frankfurt am Main, Cologne, Amsterdam, Paris, Prague, Milan, London and Madrid. As of Q3 2022, it managed properties and fund assets valued at 600 million euros.

GARBE Institutional Capital is part of GARBE, a family-run real estate company based in Germany, with more than 350 employees across 17 offices in eleven countries.

GARBE.

Institutional Capital

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